Indianapolis Multi-Tenant Office Vacancy Statistics

fourth quarter 2010

		Vacancy rate		
		4Q 2010	3Q 2010	4Q 2009
Downtown office space (in sq. ft.)				
Class A	5.9 million	18.0%	19.1%	18.5%
Class B	3.6 million	10.4%	9.5%	11.0%
Class C	950,000	18.7%	17.9%	19.3%
Downtown totals:	**10.5 million**	**15.4%**	**15.7%**	**16.0%**
Midtown totals:	**1.6 million**	**26.9%**	**26.1%**	**28.3%**
Suburban office space (in sq. ft.)				
North/Carmel	6.3 million	17.5%	19.2%	18.2%
Keystone	4.0 million	25.0%	23.8%	25.7%
Fishers	832,000	19.2%	20.6%	18.9%
Northeast	3.2 million	25.9%	26.7%	25.8%
East	238,000	26.4%	15.9%	15.7%
South	818,000	24.5%	25.1%	23.8%
West	1.3 million	40.9%	41.0%	28.4%
Northwest	3.3 million	20.8%	24.9%	20.7%
Suburban totals:	**20.0 million**	**22.9%**	**23.9%**	**22.2%**
INDIANAPOLIS:	**32.0 million**	**20.6%**	**21.3%**	**20.4%**

Source: Colliers Turley Martin Tucker