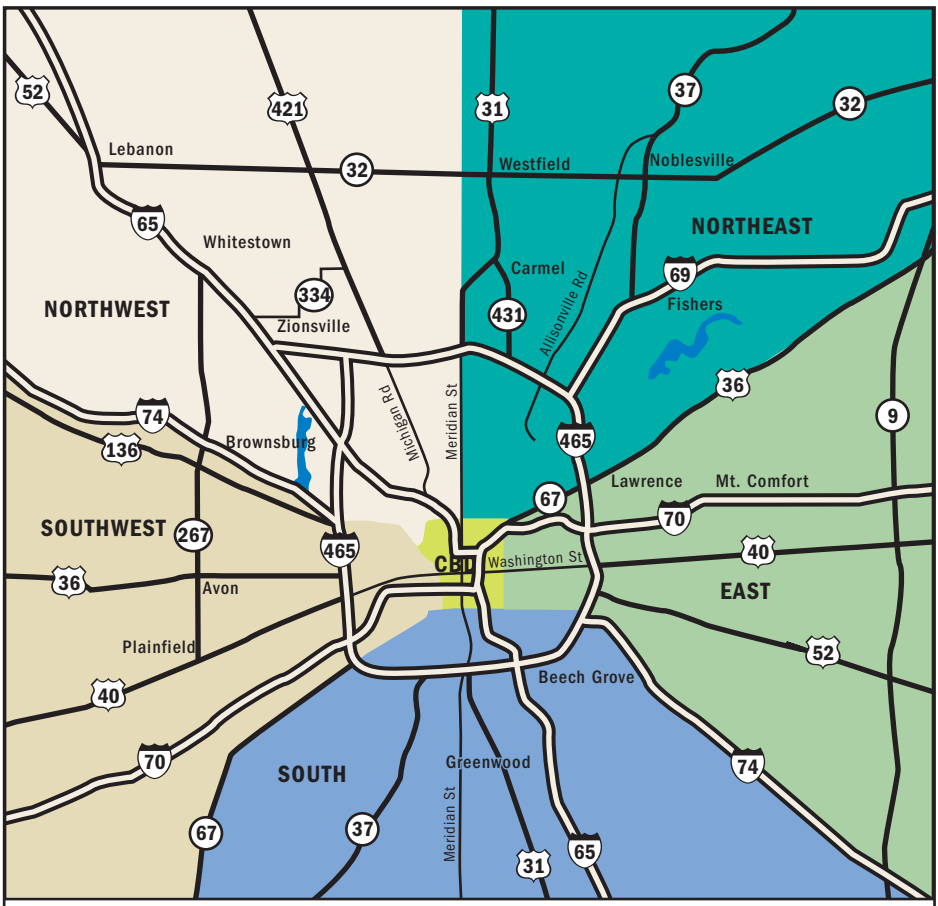

Indianapolis Industrial Market Real Estate Statistics

Inventory: second quarter 2011

Submarket	Inventory in sq. ft.	Buildings	Available sq. ft.
CBD	23.9 million	280	3.2 million
East	35.4 million	307	2.6 million
Northeast	17.9 million	279	1.3 million
Northwest	48.1 million	408	3.8 million
South	18.5 million	207	2.3 million
Southwest	68.3 million	393	5.6 million
Total	**212.0 million**	**1,874**	**18.9 million**

Vacancy rates

Submarket	second quarter 2011	second quarter 2010	second quarter 2009
CBD	13.4%	11.3%	9.9%
East	7.4%	10.6%	9.1%
Northeast	7.2%	9.8%	9.9%
Northwest	8.0%	11.5%	9.9%
South	12.6%	13.6%	14.0%
Southwest	8.2%	9.4%	9.6%
Total market	**8.9%**	**10.7%**	**10.0%**

Average asking net rents

per square foot per year

	second quarter 2011			second quarter 2010		
Submarket	Flex	MF	W/D	Flex	MF	W/D
CBD	$7.62	$1.55	$2.13	$3.46	$1.47	$2.27
East	$4.27	$3.18	$2.93	$4.54	$2.48	$2.68
Northeast	$7.36	$6.68	$5.17	$8.10	$5.22	$4.20
Northwest	$5.69	$2.29	$3.22	$5.96	$2.77	$3.08
South	$7.18	$2.65	$2.79	$7.50	$2.09	$2.99
Southwest	$4.55	$2.21	$3.29	$3.82	$2.36	$3.02
Total market	**$5.78**	**$2.22**	**$3.07**	**$5.92**	**$2.11**	**$3.02**

Note: Survey includes properties of 15,000 or more square feet. Flex = Office Services renamed Flex
CBD=Central Business District; MF=manufacturing; W/D=warehouse/distribution

Source: Summit Realty Group