

First Merchants Corp.

First Merchants Corp., 200 E. Jackson St., Muncie 47305 (www.firstmerchants.com), operates 95 branches in 26 Indiana counties, two Illinois counties and two Ohio counties. In 2014, First Merchants earned \$60.2 million, or 1.65 cents per diluted share. A year earlier, it earned \$42.2 million, or \$1.41 cents per diluted share. First Merchants shares trade on NASDAQ under the ticker FRME. Information for Proxy Corner is taken from Yahoo Finance and the company's proxy statement dated April 2, 2014.

VALUE	2/25/15	2/25/14
Shares of common stock outstanding	36.1 million	28.8 million
Market value of one common share	\$22.89	\$20.75
Market value of common stock	\$826.3 million	\$597.6 million

NOTEWORTHY CONTROL

Dimensional Fund Advisors

Number of common shares: 2,747,558
Percentage of common shares: 7.6

Wellington Management Co.

Number of common shares: 3,095,153
Percentage of common shares: 8.6

BlackRock Inc.

Number of common shares: 2,393,836
Percentage of common shares: 6.7

EXECUTIVE COMPENSATION

	Total '13 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
Michael Rechin CEO, president	\$908,557	\$385,601 \$0	\$179,800	\$343,156	-6.8%
Mark Hardwick chief financial officer	\$574,250	\$282,935 \$0	\$133,200	\$158,115	-9.9%
Michael Stewart chief banking officer	\$574,714	\$276,192 \$0	\$133,200	\$165,322	-8.4%
John Martin chief credit officer	\$403,800	\$216,154 \$0	\$84,260	\$103,386	9.8%
Robert Connors chief information officer	\$322,524	\$211,016 \$0	\$22,980	\$88,528	-7.9%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

Michael Rechin, 55

Occupation: CEO and president of First Merchants
Number of common shares: 154,919

Charles Schalliol, 66

Occupation: senior adviser in Indianapolis office of law firm Faegre Baker Daniels
Number of common shares: 47,584

Terry Walker, 67

Occupation: retired CEO of Muncie Power Products Inc.
Number of common shares: 45,813

Michael Becher, 61

Occupation: former managing partner for Indianapolis office of Deloitte & Touche
Number of common shares: 6,462

Roderick English, 62

Occupation: manager of Operations Review Office of U.S. Department of Defense's Defense Finance and Accounting Services Office
Number of common shares: 21,683

Jo Ann Gora, 67

Occupation: president of Ball State University
Number of common shares: 23,661

Gary Lehman, 61

Occupation: president for the Americas at Oerlikon USA Holdings Inc.
Number of common shares: 25,003

Jean Wojtowicz, 56

Occupation: president of Cambridge Capital Management Corp.
Number of common shares: 28,031

William Hoy, 65

Occupation: CEO of Columbus Sign Co., co-owner of Innocon Corp., managing partner of M&B Properties
Number of common shares: 30,110

Patrick Sherman, 66

Occupation: CPA and partner in the accounting firm Sherman & Armbruster
Number of common shares: 32,916

F. Howard Halderman, 47

Occupation: CEO and president of Halderman Farm Management Service Inc.
Number of common shares: 633

All officers and directors as a group (17 people) control 722,774 shares, or 2.0 percent, of the company's common stock. A year earlier, 17 officers and directors controlled 715,414 shares, or 2.4 percent, of the common stock.