## Bioanalytical Systems Inc.

Bioanalytical Systems Inc. (www.basinc.com), 2701 Kent Ave., West Lafayette, 47906, provides contract-research services to the pharmaceutical industry. In the fiscal year that ended Sept. 30, 2015, Bioanalytical earned $\$ 1.13$ million, or 7 cents per share, on revenue of $\$ 22.7$ million. In the same period a year earlier, the company lost $\$ 2.0$ million, or 13 cents per share, on revenue of $\$ 24.6$ million. Bioanalytical Systems shares trade on NASDAQ under the ticker BASI. Information for Proxy Corner was taken from Yahoo Finance and the company's proxy statement dated Feb. 5, 2016.

| VALUE | $\mathbf{2 / 2} / \mathbf{1 6}$ | $\mathbf{2 / 2 / 1 5}$ |
| :--- | :---: | :---: |
| Shares of common stock outstanding | 8.1 million | 7.7 million |
| Market value of one common share | $\$ 1.66$ | $\$ 2.10$ |
| Market value of common stock | $\$ 13.4$ million | $\$ 16.7$ million |

## NOTEWORTHY CONTROL

Peter and Candice Kissinger
Number of shares: $1,275,767$
Percent of shares: 157

## Seth Hamot

Number of shares: 886,621
Percent of shares: 10.9

## EXECUTIVE COMPENSATION

|  | Total '15 <br> compensation | Salary |  | Stock and | All other |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Bonus | option grants (1) <br> pay (2) | \% change (3) |  |  |  |
| Jacqueline Lemke <br> CEO and president | $\$ 508,424$ | $\frac{\$ 312,000}{}$ | $\$ 0$ | $\$ 17,558$ | $-28.15 \%$ |  |
| Jeff Potrzebowski <br> chief financial officer | $\$ 206,000$ | $\frac{\$ 200,000}{}$ | $\$ 576$ | $\$ 6,000$ | $113.9 \%$ |  |
| James Bourdage <br> vice president | $\$ 170,000$ | $\frac{\$ 170,000}{\$ 0}$ | $\$ 0$ | $\$ 0$ | $103.2 \%$ |  |

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.
(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation
(3) Percentage increase or decrease in executive's total compensation vs. previous year

## DIRECTORS

Richard Johnson, 70
Occupation: executive scientific consultant
Number of shares: 25,000
John Landis, 63
Occupation: chairman of company, former senior vice president at Schering-Plough Corp
Number of shares: 45,000

## David Omachinski, 64

Occupation: independent executive
management consultant
Number of shares: 30,000
Jacqueline Lemke, 53
Occupation: president and CEO of company
Number of shares: 134,687
Larry Boulet, 68
Occupation: former senior audit partner for PricewaterhouseCoopers
Number of shares: 30,050
A. Charlene Sullivan, 65

Occupation: associate professor of
management at Purdue University
Number of shares: 20,000
Wendy Perrow, 57
Occupation: CEO of Alba Therapeutics
Number of shares: 0

