A retailer's rise and fall



April 15, 1955:

H.H. and Fansy Gregg open 800-square-foot appliance showroom at 4930 N. Keystone Ave.

_____1960s —

1971: Kokomo and South Madison Avenue stores open.

1974: Fourth store opens in Anderson.

1974: H.H. Gregg dies.

1975: Fifth store opens on East Washington Street.

1978: Gerald's son Jerry joins company full time.

1979: HHGregg opens first "superstore" near East 96th Street and Keystone Avenue. Fansy retires.

1991: HHGregg opens first Kentucky store.

1991: HHGregg bids for Denver-based Schmid Appliance & TV but is rejected.



1993: Company launches iconic TV campaign featuring "HHGregg Twins." They're shown here with HHGregg's Ken Beckley.

2001: Jerry's son Gregg Throgmartin joins company.

2002: HHGregg enters Atlanta.

2003: Jerry becomes chairman and CEO.

2004: HHGregg enters Alabama.

Alabama. Jerry
Alabama. Throgmartin

-2000s-

Fansy Gregg Chapman dies.

2010: Company shares hit all-time high of \$30.

2012: Jerry, now executive chairman, dies at age 57 from complications of meningitis.

2014: Gregg Throgmartin leaves company.

February 2016: May leaves company after weak holiday sales push stock below \$2.

August: Robert Riesbeck, formerly chief financial officer, becomes CEO.



Riesbeck

-1970s — 1980s -

1964: Store moves to larger space at 5250 N. Keystone Ave.



1965: Fansy's son from prior marriage, Gerald Throgmartin, joins company.

1969: Gerald's brother Don Throgmartin joins company.

1984: HHGregg buys Famous State Sales in Nashville, Tennessee, its first out-of-state outpost.

1987: Gerald buys out Don's ownership.

1989: Gerald turns presidency over to Jerry but remains CEO.



Jerry Throgmartin

1995: Louisiana-based Campo Electronics agrees to buy HHGregg's 15 stores for \$52 million, but within weeks firms call deal off

-1990s-

1997: HHGregg agrees to buy 50-store Sun Television and Appliances of Ohio for \$87 million, but cancels deal three days later.

1999: HHGregg enters Ohio by taking over 15 locations of now-defunct

Former Sun May President

Sun.

Dennis May joins retailer as executive vice president.

2005: HHGregg enters North Carolina, South Carolina.

2005: Los Angeles-based Freeman Spogli & Co. acquires 80-percent stake, buying out Gerald and Jerry's four sisters.



2007: HHGregg, now with 79 stores, goes public at \$13 a share, ramps up expansion.

2009: May becomes CEO.

January 2017: HHGregg reports 24-percent drop in quarterly sales.

-2010s-

February: New York Stock Exchange delists HHGregg shares, now trading at 23 cents.

March 2: Company says it will close 88 of its 220 stores.

March 7: HHGregg files for bankruptcy, says it has lined up buyer for remaining stores.

March 16: Retailer says proposed sale has fallen through, company is talking with other suitors.

April 7: HHGregg says it failed to find buyer, will liquidate.

Photos courtesy of HH Gregg, Larry Fletcher