

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
Concord Madison, LLC
 47 S. Pennsylvania Street, 10th Floor
 Indianapolis, IN 46204

PROJECT: Concord Madison

ALA DOCUMENT G702

PAGE 1 OF 6 PAGES

APPLICATION NO: 4

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR

FROM CONTRACTOR:
Keystone Construction Corporation
 47 S Pennsylvania Street Suite 1000
 Indianapolis, IN 46204

VIA ARCHITECT:
Rottmann Collier Architect, I
 47 S. Pennsylvania Street, 9th Project NOS:
 Indianapolis, IN 46204

PERIOD TO: 2/28/13

CONTRACT DATE: March 13, 2012

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 1,931,006.00
2. Net change by Change Orders	\$ 0.00
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$ 1,931,006.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 1,219,415.00
5. RETAINAGE:	
a. 5 % of Completed Work (Column D + E on G703)	\$ 43,890.10
b. 5 % of Stored Material (Column F on G703)	\$
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$ 43,890.10
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificates)	\$ 1,175,524.90
8. CURRENT PAYMENT DUE	\$ 610,401.35
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$ 565,123.55
	\$ 755,481.10

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approved this Month	\$0.00	\$0.00
TOTALS		
NET CHANGES by Change Order	\$0.00	\$0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: KEYSTONE CONSTRUCTION CORPORATION

By: *[Signature]* Date: 2/26/13

State of Indiana County of Marion
 Subscribed and sworn to before me this 26th day of February, 2013
 Notary Public: *[Signature]*
 My Commission expires: 11-8-16

ANDREA M. ROELL
 NOTARY PUBLIC
 SEAL

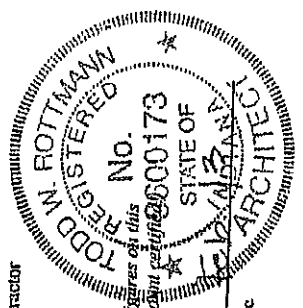
ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the County comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated and the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 565,123.55

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: *[Signature]* Date: 2/26/13



THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVE., N.W., WASHINGTON, DC 20006-5092

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[Handwritten Signature]

86	Drywall								
87	1st Floor Framing, Sheathing, Ext Insulation	\$14,350.00	\$0.00	\$14,125.00	\$14,125.00	98.43%	225.00	\$0.00	
88	2nd / 3rd Floor Framing	\$13,170.00	\$0.00	\$13,170.00	\$13,170.00	100.00%	0.00	\$0.00	
89	2nd / 3rd Floor Drywall	\$68,830.00	\$0.00	\$45,760.00	\$45,760.00	66.48%	23,070.00	\$0.00	
90	CO #1 - Add Insulation	\$10,085.00	\$0.00	\$7,990.00	\$7,990.00	79.23%	2,095.00	\$0.00	
91									
92	Interior Access Panels	\$3,200.00	\$0.00		\$0.00	0.00%	3,200.00	\$0.00	
93									
94	Flooring	\$24,340.00	\$0.00		\$0.00	0.00%	24,340.00	\$0.00	
95									
96	Painting	\$57,866.00	\$0.00		\$0.00	0.00%	57,866.00	\$0.00	
97									
98	Toilet Access, Shelves, Mailbox, FECs	\$7,285.00	\$0.00		\$0.00	0.00%	7,285.00	\$0.00	
99									
100	Rnux Box	\$550.00	\$0.00		\$0.00	0.00%	550.00	\$0.00	
101	Signage Allowance	\$5,000.00	\$0.00		\$0.00	0.00%	5,000.00	\$0.00	
102	Awnings	\$5,000.00	\$0.00		\$0.00	0.00%	5,000.00	\$0.00	
103									
104									
105	Appliances								
106	ADA Refrigerator	\$510.00	\$0.00	\$510.00	\$510.00	100.00%	0.00	\$51.00	
107	ADA Dishwasher	\$476.00	\$0.00	\$476.00	\$476.00	100.00%	0.00	\$47.60	
108	ADA Range	\$413.00	\$0.00	\$413.00	\$413.00	100.00%	0.00	\$41.30	
109	Washer	\$722.00	\$0.00	\$722.00	\$722.00	100.00%	0.00	\$72.20	
110	Dryer	\$717.00	\$0.00	\$717.00	\$717.00	100.00%	0.00	\$71.70	
111	Range Hoods	\$855.00	\$0.00	\$855.00	\$855.00	100.00%	0.00	\$85.50	
112	Refrigerators	\$8,956.00	\$0.00	\$8,956.00	\$8,956.00	100.00%	0.00	\$895.60	
113	Dishwashers	\$5,316.00	\$0.00	\$5,316.00	\$5,316.00	100.00%	0.00	\$531.60	
114	Ranges	\$7,126.00	\$0.00	\$7,126.00	\$7,126.00	100.00%	0.00	\$712.60	
115	Stacked Laundry	\$19,935.00	\$0.00	\$19,935.00	\$19,935.00	100.00%	0.00	\$1,993.50	
116	Installation	\$993.00	\$0.00	\$0.00	\$0.00	0.00%	993.00	\$0.00	
117									
118	Window Blinds	\$1,565.00	\$0.00		\$0.00	0.00%	1,565.00	\$0.00	
119									
120	Fire Sprinkler System								
121	Job Engineering	\$3,300.00	\$3,300.00		\$3,300.00	100.00%	0.00	\$0.00	
122	Rough in Material	\$8,850.00	\$4,300.00	\$4,350.00	\$8,850.00	100.00%	0.00	\$0.00	
123	Rough in Labor	\$10,150.00	\$5,075.00	\$5,075.00	\$10,150.00	100.00%	0.00	\$0.00	
124	Riser Material	\$2,700.00	\$0.00	\$2,700.00	\$2,700.00	100.00%	0.00	\$0.00	
125	Riser Labor	\$2,000.00	\$0.00	\$0.00	\$0.00	0.00%	2,000.00	\$0.00	
126	Sprinkler Finish	\$1,500.00	\$0.00		\$0.00	0.00%	1,500.00	\$0.00	
127									
128	Plumbing								
129	Material	\$40,000.00	\$5,378.00	\$17,000.00	\$22,378.00	55.95%	17,622.00	\$2,337.80	
130	Excavation and Backfill	\$5,000.00	\$5,000.00		\$5,000.00	100.00%	0.00	\$500.00	
131	Underlab Piping	\$12,500.00	\$12,500.00		\$12,500.00	100.00%	0.00	\$1,250.00	
132	Sanitary Labor	\$8,500.00	\$6,000.00	\$2,500.00	\$8,500.00	100.00%	0.00	\$850.00	
133	Domestic Water Labor	\$8,500.00	\$4,000.00	\$3,000.00	\$7,000.00	82.35%	1,500.00	\$700.00	
134	Fixture Labor	\$5,000.00	\$0.00	\$1,500.00	\$1,500.00	30.00%	3,500.00	\$150.00	
135	OH&P	\$23,500.00	\$7,000.00	\$6,000.00	\$13,000.00	55.32%	10,500.00	\$1,300.00	
136									
137	HVAC								
138	HVAC - First Rough	\$30,365.00	\$30,365.00		\$30,365.00	100.00%	0.00	\$0.00	
139	HVAC - Second Rough	\$45,347.00	\$0.00	\$13,000.00	\$33,350.00	73.22%	12,197.00	\$0.00	
140	Outdoor Set	\$15,182.00	\$0.00		\$8,635.00	56.94%	6,547.00	\$0.00	
141	Finish	\$8,097.00	\$0.00		\$0.00	0.00%	8,097.00	\$0.00	
142	Test & Balance	\$2,024.00	\$0.00		\$0.00	0.00%	2,024.00	\$0.00	
143	CO #1	\$2,105.00	\$0.00	\$2,105.00	\$2,105.00	100.00%	0.00	\$0.00	
144									
145	Electrical								
146	Mobilization	\$2,400.00	\$2,400.00		\$2,400.00	100.00%	0.00	\$0.00	
147	Temporary Labor	\$1,156.00	\$1,039.00		\$1,039.00	89.88%	117.00	\$0.00	
148	Temporary Material	\$1,671.00	\$1,421.00		\$1,421.00	85.04%	250.00	\$0.00	
149	Conduit and Wire Labor	\$8,084.00	\$879.00	\$5,410.00	\$6,289.00	77.80%	1,795.00	\$0.00	
150	Conduit and Wire Material	\$11,716.00	\$1,488.00	\$8,891.00	\$10,381.00	88.61%	1,335.00	\$0.00	
151	Panels and Service Labor	\$5,832.00	\$0.00	\$3,557.00	\$3,557.00	60.99%	2,275.00	\$0.00	
152	Panels and Service Material	\$28,849.00	\$0.00	\$18,359.00	\$28,359.00	95.01%	1,490.00	\$0.00	
153	Devices Labor	\$4,238.00	\$0.00		\$0.00	0.00%	4,238.00	\$0.00	
154	Devices Material	\$7,944.00	\$0.00		\$0.00	0.00%	7,944.00	\$0.00	
155	Lighting Labor	\$8,774.00	\$0.00		\$0.00	0.00%	8,774.00	\$0.00	
156	Lighting Material	\$20,973.00	\$0.00	\$8,761.00	\$8,761.00	41.77%	12,212.00	\$0.00	
157	Fire Alarm and Intercom Labor	\$2,571.00	\$0.00		\$0.00	0.00%	2,571.00	\$0.00	
158	Fire Alarm and Intercom Material	\$14,825.00	\$9.00		\$0.00	0.00%	14,825.00	\$0.00	
159	CO #1	\$720.00	\$0.00	\$720.00	\$720.00	100.00%	0.00	\$0.00	
160									
161									
162									
163	Weather Conditions Allowance	\$24,000.00	\$1,523.00	\$8,219.00	\$9,742.00	40.59%	14,258.00	\$887.10	
164	Move to Sub Change Orders	(\$3,808.00)			\$0.00	0.00%	(3,808.00)	\$0.00	
165	Site Security Allowance	\$12,000.00	\$0.00	\$5,184.00	\$5,184.00	43.20%	6,816.00	\$359.20	
166	Permits / Fees / Other Allowance	\$55,000.00	\$1,563.00	\$38,383.00	\$40,146.00	72.99%	14,854.00	\$0.00	
167	Keystone Contingency	\$121,283.00	\$0.00		\$0.00	0.00%	121,283.00	\$0.00	
168	Move to Sub Change Orders	(\$1,448.00)	\$0.00		\$0.00	0.00%	(1,448.00)	\$0.00	
169	Keystone Personnel / General Requirements	\$101,632.00	\$35,202.00	\$28,978.00	\$69,180.00	63.15%	37,452.00	\$0.00	
170	Keystone Overhead	\$33,877.00	\$11,734.00	\$9,659.00	\$21,393.00	63.15%	12,484.00	\$0.00	
171	Keystone Profit	\$101,632.00	\$35,202.00	\$28,978.00	\$64,180.00	63.15%	37,452.00	\$0.00	
172									
	PAGE TOTAL	\$1,931,006.00	\$669,839.00	\$456,911.00	\$93,665.00	\$1,319,415.00	63.15%	711,591.00	\$43,850.10

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