

**Grantee Activity Number:** E - KSC - NEW - R  
**Activity Title:** KSC - 9 New Rental Units

**Activity Category:**  
 Construction of new housing

**Activity Status:**  
 Under Way

**Project Number:**  
 E

**Project Title:**  
 Use E-Redevelop vacant properties

**Projected Start Date:**  
 09/01/2010

**Projected End Date:**  
 02/28/2013

**Benefit Type:**  
 Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**  
 NSP Only - LMMI

**Responsible Organization:**  
 Keystone Construction

Overall	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$1,262,085.00
Total Budget	\$878,111.00	\$1,262,085.00
Total Obligated	\$878,111.00	\$1,262,085.00
Total Funds Drawdown	\$716,059.04	\$734,089.43
Program Funds Drawdown	\$716,059.04	\$734,089.43
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$1,244,054.61	\$1,262,085.00
Keystone Construction	\$1,244,054.61	\$1,262,085.00
Match Contributed	\$0.00	\$0.00

**Activity Description:**

Construction of nine new housing units, to be leased to households at or below 120% AMI, within a new mixed-use building. This project is also funded through this grant by Activity E-CONC-NEW-R, and Activity E-KSC-NEW-R in NSP3 Grant B-11-MN-18-0007. (Revised from 17 units to 9 units and budget increased from \$383,974.00 to \$874,785.05 per January 2013 update.) the additional \$387,299.95 from B-KSC-LH25-R-522 and B-KSC-LH25-R-550 was reallocated to this project

**Location Description:**

1400 Madison Avenue (aka 1420 Madison Ave or 1440 Madison Ave)

**Activity Progress Narrative:**

\$196,206.55 of ineligible acquisition expenses from activity B-KSC-LH25-R-522 & \$191,093.40 from activity B-KSC-LH25-R-550 was reallocated to this activity, after being returned to HUD. Construction continuing on this project. Anticipated date of completion is May 31, 2013.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	9	9/9

**Beneficiaries Performance Measures**

**No Beneficiaries Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** E - KSC - NEW - R  
**Activity Title:** KSC - 9 New Rental Units

**Activity Category:**  
 Construction of new housing

**Activity Status:**  
 Under Way

**Project Number:**  
 E

**Project Title:**  
 E

**Projected Start Date:**  
 11/01/2012

**Projected End Date:**  
 06/30/2013

**Benefit Type:**  
 Direct ( HouseHold )

**Completed Activity Actual End Date:**  
 06/25/2013

**National Objective:**  
 NSP Only - LMMI

**Responsible Organization:**  
 City of Indianapolis

Overall	Oct 1 thru Dec 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total Budget	\$0.00	\$500,000.00
Total Obligated	\$0.00	\$500,000.00
Total Funds Drawdown	\$0.00	\$500,000.00
Program Funds Drawdown	\$0.00	\$500,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$500,000.00	\$500,000.00
City of Indianapolis	\$500,000.00	\$500,000.00
Match Contributed	\$0.00	\$0.00

**Activity Description:**

Construction of a portion of a new, three-story mixed-use building containing nine dwelling units to be rented to households at or below 120% of AMI. (This project is also funded by NSP Grant B-08-MN-18-0007 under Activity # E-KSC-NEW-R and Activity #E-CONC-NEW-R.)

**Location Description:**

1400 Madison Avenue (aka 1420 Madison Ave or 1440 Madison Ave)

**Activity Progress Narrative:**

Activity Complete. This property contains NSP1 and NSP3 funding. Reporting of the 9 units is in the NSP 1 QPR under E-KSC-NEW-R to avoid duplicating beneficiary information.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

This Report Period			Cumulative Actual Total / Expected			
Low	Mod	Total	Low	Mod	Total Low/Mod%	



# of Households	0	0	0	0/0	0/0	9/9	0.00
# Renter Households	0	0	0	0/0	0/0	9/9	0.00

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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