

Conseco Inc.

Conseco Inc., 11825 N. Pennsylvania St., Carmel, 46032 (www.conseco.com) provides Medicare supplement, cancer, heart/stroke and accident insurance policies as well as annuities and life insurance products through a nationwide network of distributors. For the quarter ended June 30, the company reported net income of \$27.6 million, or 15 cents per diluted share, on \$1.1 billion in revenue. That compares with a net loss of \$488.5 million, or \$2.65 per diluted share, on \$1.1 billion in revenue for same period the previous year. The company's shares trade on the New York Stock Exchange under the ticker symbol CNO. Information for Proxy Corner was taken from Bloomberg News and from the company's proxy statement dated April 23, 2009.

VALUE	10/22/09	10/22/08
Shares of common stock outstanding	184.9 million	184.7 million
Market value of one common share	\$6.29	\$1.91
Market value of common stock	\$1.2 billion	\$352.8 million

NOTEWORTHY CONTROL

Columbia Wanger Asset Management LP

Number of common shares: 26,489,000
Percent of total: 14.3

Hotchkis and Wiley Capital Management

Number of common shares: 12,024,641
Percent of total: 6.5

Steel Partners II LP

Number of common shares: 14,801,460
Percent of total: 8.0

EXECUTIVE COMPENSATION

	Total '08 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
C. James Prieur CEO	\$3,565,761	\$900,000 \$0	\$2,653,525	\$12,236	14%
Edward J. Bonach chief financial officer	\$1,208,669	\$468,750 \$0	\$469,013	\$270,906	-49.1%
Scott R. Perry president, Bankers Life	\$1,013,906	\$438,495 \$0	\$423,213	\$152,198	-29.5%
Eric R. Johnson president, 40/86 Advisors	\$996,366	\$500,000 \$0	\$354,513	\$141,853	-40.6%
Steven M. Stecher president, Insurance Group	\$955,589	\$410,000 \$0	\$362,900	\$182,689	N/A

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

R. Glenn Hilliard

Age: 66
Occupation: chairman of the company, chairman and CEO of Hilliard Group LLC
Other directorships: Columbia Funds Series Trust, Banc of America Funds Trust
Number of common shares: 1,565,294
Previous year: 1,454,357

Neal C. Schneider

Age: 64
Occupation: Chairman, PMA Capital Corp.
Number of common shares: 41,407
Previous year: 35,157

Michael T. Tokarz

Age: 59
Occupation: Chairman of MVC Capital Inc., managing member of the Tokarz Group LLC, chairman Walter Industries Inc.
Other directorships: Idex Corp., Dakota Growers Pasta Cos. Inc.
Number of common shares: 38,907
Previous year: 32,657

C. James Prieur

Age: 57
Occupation: CEO of the company
Number of common shares: 795,000
Previous year: 305,000

Donna A. James

Age: 51
Occupation: president and managing director, Lardon and Associates
Other directorships: Coca-Cola Enterprises Inc., Limited Brands Inc., Time Warner Cable Inc.
Number of common shares: 10,807
Previous year: 4,557

John G. Turner

Age: 69
Occupation: Chairman, Hillcrest Capital Partners
Other directorships: Hormel Foods Corp.
Number of common shares: 46,907
Previous year: 40,657

R. Keith Long

Age: 67
Occupation: president and CEO, Otter Creek Management Inc.
Number of common shares: N/A
Previous year: N/A

Doreen A. Wright

Age: 52
Occupation: retired senior vice president, Campbell Soup Co.
Other directorships: The Oriental Trading Co.
Number of common shares: 12,307
Previous year: 6,057

Debra J. Perry

Age: 58
Occupation: managing member, Perry Consulting LLC
Other directorships: Korn/Ferry International
Number of common shares: 40,381
Previous year: 34,131

All officers and directors as a group (19 people) control 3,717,571 common shares, or 2.0 percent. In the previous year, the directors and officers (20 people) controlled 2,725,370 shares, or 1.5 percent.