

# Kite Realty Group Trust

Kite Realty Group Trust, 30 S. Meridian St., Suite 1100, Indianapolis, 46204 (www.kiterealty.com) a real estate investment trust, engages in the development, construction, acquisition, ownership and operation of shopping centers in the United States. It also provides real estate management and advisory services to third parties.

For the quarter ended March 31, the company reported a net loss of \$1.07 million, or two cents per diluted share, on \$25.56 million in revenue. In the same quarter a year earlier, the company reported net income of \$701,242, or two cents per diluted share, on \$30.21 million in revenue.

Kite Realty Group's shares trade on the New York Stock Exchange under the ticker symbol KRG. Information for Proxy Corner was taken from Yahoo! Finance and from the company's proxy statement dated April 9, 2010.

## VALUE

	8/3/10	2/27/09
Shares of common stock outstanding	63.2 million	34.2 million
Market value of one common share	\$4.78	\$3.62
Market value of common stock	\$302.1 million	\$123.7 million

## NOTEWORTHY CONTROL

### FMR LLC

Number of common shares: 6,166,984  
Percentage of all shares: 9.76

### The Vanguard Group Inc.

Number of common shares: 5,629,341  
Percentage of all shares: 8.91

### T. Rowe Price Associates Inc.

Number of common shares: 5,627,900  
Percentage of all shares: 8.91

### Columbia Wanger Asset Management

Number of common shares: 5,503,000  
Percentage of all shares: 8.71

### Blackrock Inc.

Number of common shares: 5,116,355  
Percentage of all shares: 8.1

### Alvin E. Kite Jr.

Number of common shares: 4,226,990  
Percentage of all shares: 6.35

### AEW Capital Management LP

Number of common shares: 3,625,300  
Percentage of all shares: 5.74

## EXECUTIVE COMPENSATION

	Total '09 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
<b>John A. Kite</b> chairman and CEO	\$689,074	<u>\$456,750</u> \$0	\$215,700	\$16,624	-44.0%
<b>Thomas K. McGowan</b> president and COO	\$515,713	<u>\$356,750</u> \$0	\$136,000	\$22,963	-41.4%
<b>Daniel R. Sink</b> chief financial officer	\$424,813	<u>\$306,750</u> \$0	\$95,100	\$22,963	-35.9%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

## DIRECTORS

### John A. Kite, 44

**Occupation:** Chairman and CEO of the company  
**Number of common shares:** 3,185,334  
**Previous year:** 3,310,647

### William E. Bindley, 69

**Occupation:** Chairman of Bindley Capital Partners LLC  
**Other directorships:** Shoe Carnival Inc.  
**Number of common shares:** 69,484  
**Previous year:** 61,899

### Richard A. Cosier, 62

**Occupation:** Dean, Krannert School of Management, Purdue University  
**Other directorships:** AACSB, Roll Coater Co.  
**Number of common shares:** 15,823  
**Previous year:** 8,238

### Eugene Golub, 79

**Occupation:** Chairman, Golub & Co.  
**Other directorships:** The Family Institute  
**Number of common shares:** 72,912  
**Previous year:** 58,918

### Gerald L. Moss, 74

**Occupation:** Honorary of Counsel, Bingham McHale LLP  
**Number of common shares:** 33,184  
**Previous year:** 25,599

### Michael L. Smith, 61

**Occupation:** Retired CFO of WellPoint Inc.  
**Other directorships:** HHGregg Inc., Vectren Corp., Emergency Medical Services Corp., Finishmaster Inc., LDI Ltd., Carestream Health Inc., Lockton Inc.  
**Number of common shares:** 29,587  
**Previous year:** 21,248

### Darrell E. Zink Jr., 63

**Occupation:** chairman and CEO, Strategic Capital Partners LLC  
**Other directorships:** HHGregg Inc.  
**Number of common shares:** 30,694  
**Previous year:** 16,523