

# Bioanalytical Systems Inc.

Bioanalytical Systems Inc. (www.basinc.com), 2701 Kent Ave., West Lafayette, 47906, is a provider of contract-research services to the pharmaceutical industry. In the fiscal first quarter, which ended Dec. 31, 2011, the company lost \$1.5 million, or 21 cents per share, on revenue of \$7.5 million. That compared with a profit of \$294,000, or 6 cents per share, on revenue of \$8.1 million in the same period a year earlier. Bioanalytical Systems shares trade on NASDAQ under the ticker BASI. Information for Proxy Corner was taken from Yahoo Finance and the company's proxy statement dated Jan. 30, 2012.

VALUE	2/15/12	2/15/11
Shares of common stock outstanding	7.0 million	4.9 million
Market value of one common share	\$1.27	\$0.80
Market value of common stock	\$8.9 million	\$3.9 million

## NOTEWORTHY CONTROL

### Peter and Candice Kissinger

Number of common shares: 1,275,967

Percentage of common shares: 18.3

### Seth Hamot

Number of common shares: 1,127,971

Percentage of common shares: 16.2

## EXECUTIVE COMPENSATION

	Total '11 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
<b>Anthony Chilton</b> CEO, president	\$419,967	\$254,256 \$69,936	\$46,325	\$49,450	2.5%
<b>Michael Cox</b> chief financial officer	\$185,000	\$165,000 \$20,000	\$0	\$0	-1.1%
<b>Alberto Hidalgo (4)</b> vice president	\$163,600	\$163,600 \$0	\$0	\$0	267.3%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

(4) Joined company in August 2010.

## DIRECTORS

### John Landis, 58

Occupation: chairman of company, retired vice president of Schering-Plough Corp.

Number of common shares: 0

### David Omachinski, 58

Occupation: executive management consultant

Number of common shares: 10,000

### Anthony Chilton, 55

Occupation: CEO and president of company

Number of common shares: 142,500

### Larry Boulet, 65

Occupation: retired PricewaterhouseCoopers partner

Number of common shares: 8,500

### A. Charlene Sullivan, 62

Occupation: associate professor of management in the School of Management and Krannert Graduate School of Management at Purdue University

Number of common shares: 0

### David Crabb, 58

Occupation: chairman of the Indiana University Department of Medicine

Number of common shares: 1,300

### Seth Hanot, 49

Occupation: president and managing member of Roark Rearden & Hamot Capital Management

Number of common shares: 1,127,971

All officers and directors as a group (nine people) control 1,127,971 shares, or 19.8 percent, of the company's common stock. The previous year, 11 officers and directors controlled 217,219 shares, or 4.4 percent of the total.