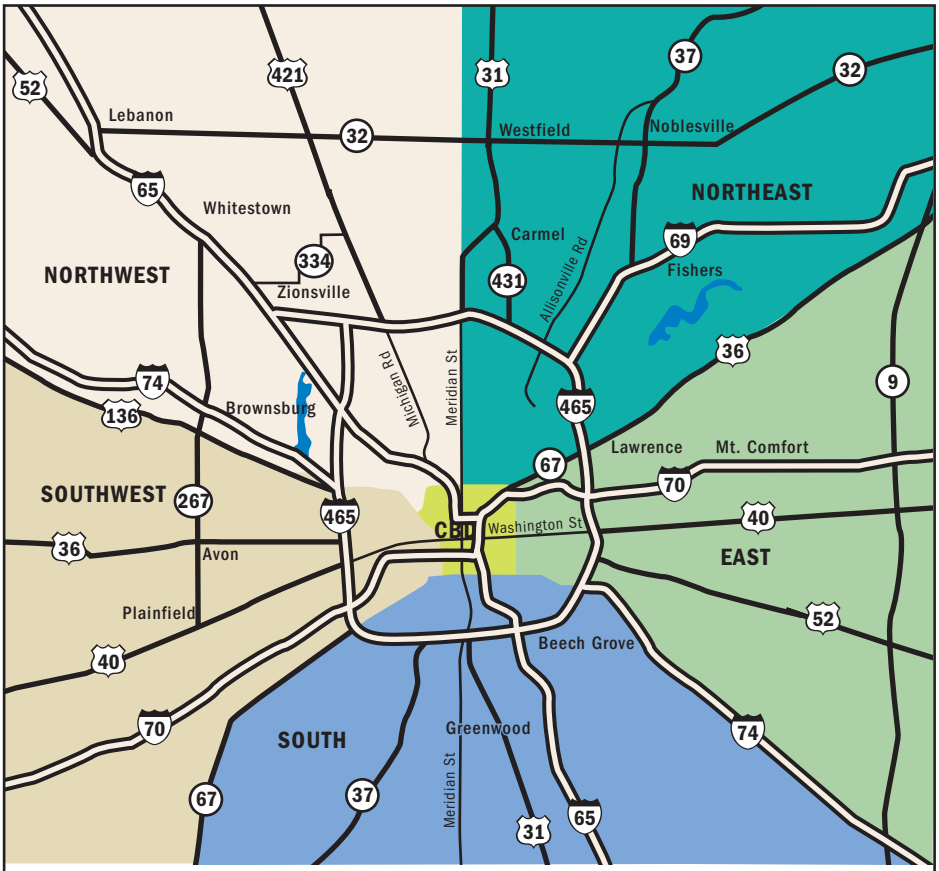

Indianapolis Industrial Market Real Estate Statistics

Inventory: Third quarter 2014

Submarket	Inventory in sq. ft.	Buildings	Available sq. ft.
CBD	24.3 million	314	1.8 million
East	36.1 million	313	2.0 million
Northeast	20.6 million	318	1.2 million
Northwest	51.3 million	435	2.7 million
South	20.3 million	229	1.9 million
Southwest	71.5 million	381	6.3 million
Total	**224.1 million**	**1,990**	**15.1 million**

Vacancy rates

Submarket	Third quarter 2014	Third quarter 2013	Third quarter 2012
CBD	7.2%	12.1%	11.7%
East	5.6%	7.9%	8.3%
Northeast	5.6%	8.6%	6.1%
Northwest	5.3%	6.8%	7.0%
South	5.8%	5.3%	6.4%
Southwest	8.8%	7.6%	3.9%
Total market	**6.7%**	**7.9%**	**6.6%**

Average asking net rents

per square foot per year

	Third quarter 2014			Third quarter 2013		
Submarket	**Flex**	**MF**	**W/D**	**Flex**	**MF**	**W/D**
CBD	$5.88	$1.82	$1.94	$4.92	$1.34	$1.77
East	$4.35	$1.85	$2.87	$4.36	$2.05	$2.65
Northeast	$7.26	$6.95	$5.05	$7.25	----	$3.78
Northwest	$6.03	----	$3.34	$6.28	----	$3.22
South	$7.07	$2.74	$3.26	$5.94	$2.45	$3.14
Southwest	$4.41	$2.55	$3.55	$4.80	$1.73	$3.49
Total market	**$5.68**	**$2.25**	**$3.40**	**$5.83**	**$2.06**	**$3.18**

Note: Survey includes properties of 15,000 or more square feet. Flex = Office Services renamed Flex CBD=Central Business District; MF=manufacturing; W/D=warehouse/distribution

Source: Summit Realty Group