



# Indianapolis Multi-Tenant Office Vacancy Statistics

Third quarter 2014

<u>Downtown office space (in sq. ft.)</u>		Vacancy rate	
		3Q 2014	Prior year
Class A	5.9 million	23.3%	21.1%
Class B	3.8 million	17.4%	18.3%
Class C	877,000	18.5%	22.0%
<b>Downtown totals:</b>	<b>10.6 million</b>	<b>20.8%</b>	<b>20.2%</b>
<b>Midtown totals:</b>	<b>838,000</b>	<b>5.1%</b>	<b>16.7%</b>
<u>Suburban office space (in sq. ft.)</u>			
North/Carmel	6.4 million	14.0%	17.5%
Keystone	3.9 million	14.3%	14.2%
Fishers	812,000	30.9%	14.6%
Northeast	3.1 million	19.0%	23.7%
East	238,000	6.1%	8.0%
South	820,000	19.9%	20.4%
West	1.1 million	35.3%	35.2%
Northwest	3.2 million	19.3%	19.8%
<b>Suburban totals:</b>	<b>19.7 million</b>	<b>17.8%</b>	<b>19.1%</b>
<b>INDIANAPOLIS:</b>	<b>31.1 million</b>	<b>18.5%</b>	<b>19.9%</b>

Source: Cassidy Turley