

# Hurco Cos. Inc.

Hurco Cos. Inc., One Technology Way, Indianapolis, IN 46268, designs and produces interactive computer controls for the metal cutting and metal forming industry. In the fiscal year ending Oct. 31, 2013, Hurco earned \$8.2 million, or \$1.25 per share, on revenue of \$192.8 million. In the same period a year earlier, the company earned \$15.6 million, or \$2.40 per share, on revenue of \$203.1 million. Hurco shares trade on NASDAQ under the ticker HURC. Information for Proxy Corner comes from Yahoo Finance and the company's proxy statement dated Jan. 27, 2014.

VALUE	1/27/14	1/28/13
Shares of common stock outstanding	6.48 million	6.45 million
Market value of one common share	\$26.11	\$29.82
Market value of common stock	\$169.25 million	\$192.34 million

## NOTEWORTHY CONTROL

### Royce & Associates

Number of common shares: 872,775  
Percentage of common shares: 13.5

### Thomas Horstmann & Bryant Inc.

Number of common shares: 418,287  
Percentage of common shares: 6.5

### FMR LLC

Number of common shares: 677,133  
Percentage of common shares: 10.4

### Franklin Resources Inc.

Number of common shares: 379,000  
Percentage of common shares: 5.8

### Dimensional Fund Advisors LP

Number of common shares: 457,145  
Percentage of common shares: 7.1

## EXECUTIVE COMPENSATION

	Total '13 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
<b>Michael Doar</b> chairman, CEO	\$933,600	\$408,077 \$250,000	\$200,000	\$75,523	-31.3%
<b>John Oblazney</b> chief financial officer	\$438,516	\$208,077 \$100,000	\$100,000	\$30,439	-25.9%
<b>John Donlon</b> executive vice president	\$435,109	\$214,846 \$100,000	\$105,000	\$15,262	-28.0%
<b>Sonja McClelland</b> corporate controller	\$360,212	\$168,077 \$100,000	\$80,000	\$12,135	-19.7%
<b>Gregory Volovic</b> president	\$586,251	\$248,077 \$200,000	\$120,000	\$18,174	-25.2%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

## DIRECTORS

### Robert Cruickshank, 68

Occupation: consultant, presiding independent director  
Other directorships: Calgon Carbon Corp.  
Number of common shares: 32,318

### Richard Porter, 58

Occupation: manager of private equity portfolio  
Other directorships: none  
Number of common shares: 1,815

### Michael Doar, 58

Occupation: chairman and CEO of company  
Other directorships: Twin Disc Inc.  
Number of common shares: 117,473

### Janaki Sivanesan, 42

Occupation: founding principal of private equity firm  
Other directorships: none  
Number of common shares: 9,652

### Philip James, 71

Occupation: president of James Consulting Associates  
Other directorships: none  
Number of common shares: 10,652

### Ronald Strackbein, 72

Occupation: private investor  
Other directorships: none  
Number of common shares: 1,815

### Michael Mazza, 49

Occupation: principal in the law firm Michael P. Mazza LLC  
Other directorships: none  
Number of common shares: 7,907