Lakeland Financial Corp.

Lakeland Financial Corp., P.O. Box 1387, Warsaw, Ind., 46581, is a holding company for Lake City Bank, which has about $3.2 billion in assets. Lakeland has a regional headquarters at 96th and Meridian streets in Indianapolis. Lakeland has 45 branches, most of them in northern Indiana. In 2013, Lakeland earned $38.8 millon, or $2.33 per share. That compared with earnings of $35.4 million, or $2.15 per share, a year earlier. Lakeland's website is www.lakecitybank.com, and its shares trade on NASDAQ under the ticker LKFN. Information for Proxy Corner came from the company's proxy statement filed March 3, 2014, and from Yahoo Finance.

VALUE

	3/11/14	3/11/13
Shares of common stock outstanding	16.4 million	16.4 million
Market value of one common share	$39.84	$25.51
Market value of common stock	$658.6 million	$419 million

NOTEWORTHY CONTROL

FMR LLC
Number of shares: 1,552,055
Percent of shares: 9.4

BlackRock Inc.
Number of shares: 1,074,741
Percent of shares: 6.5

Columbia Wanger Asset Management LP
Number of shares: 913,597
Percent of shares: 5.6

EXECUTIVE COMPENSATION

	Total '13 compensation	Salary / Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
Michael Kubacki chairman, CEO	$1,102,086	$495,846 / $0	$325,167	$281,073	7.8%
David Findlay president, chief financial officer	$834,521	$360,154 / $0	$270,972	$203,395	18.9%
Eric Ottinger executive vice president of commercial banking	$419,632	$200,538 / $0	$108,389	$110,705	8.4%
Kevin Deardorff executive vice president of retail banking	$408,253	$201,058 / $0	$108,389	$98,806	30.4%
Michael Gavin executive vice president of credit administration	$399,0476	$180,538 / $0	$108,389	$110,120	10.4%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

Blake Augsburger, 50
Occupation: executive vice president of Harman International Industries Inc.
Number of shares: 6,640

Robert Bartels Jr., 49
Occupation: president and CEO of Martin's Supermarkets Inc.
Number of shares: 9,325

Thomas Hiatt, 66
Occupation: managing director and founding partner of Centerfield Capital Partners
Number of shares: 22,140

Michael Kubacki, 62
Occupation: chairman and CEO of the company
Number of shares: 192,809

Charles Niemier, 58
Occupation: former chief operating officer of international operations for Biomet Inc.
Number of shares: 123,935

Steven Ross, 59
Occupation: former president of Heartland Coffee Co.
Number of shares: 18,711

Brian Smith, 49
Occupation: co-CEO of Heritage Financial Group Inc.
Number of shares: 9,627

Bradley Toothaker, 45
Occupation: president and CEO of Bradley Co.
Number of shares: 8,413

Ronald Truex, 63
Occupation: president of Creighton Brothers LLC
Number of shares: 33,941

M. Scott Welch, 53
Occupation: CEO of Welch Packaging Group Inc.
Number of shares: 106,475

Daniel Evans Jr., 64
Occupation: president and CEO of Indiana University Health
Number of shares: 11,082

David Findlay, 52
Occupation: president and chief financial officer of the company
Number of shares: 80,840

Emily Pichon, 50
Occupation: chairman of ExTech Plastics Inc.
Number of shares: 7,725

All officers and directors as a group (21 people) control 709,920 shares, or 4.3 percent of the total. A year earlier, officers and directors controlled 646,152 shares, or 3.9 percent of the total.