

# Steel Dynamics Inc.

Steel Dynamics Inc. (steeldynamics.com), 7575 W. Jefferson Blvd., Fort Wayne 46804 is one of the largest steel producers and metals recyclers in the United States. In the nine months ended Sept. 30, 2014, the company earned \$202.1 million, or 88 cents per share, on revenue of \$6.2 billion. In the same period a year earlier, Steel Dynamics earned \$134.7 million, or 61 cents per share, on revenue of \$5.5 billion. Steel Dynamics shares trade on NASDAQ under the ticker STLD. Information for Proxy Corner came from the company's proxy statement dated April 3, 2014, and from Yahoo Finance.

VALUE	1/13/15	1/13/14
Shares of common stock outstanding	229.8 million	220.5 million
Market value of one common share	\$17.51	\$18.55
Market value of common stock	\$4.02 billion	\$4.09 billion

## NOTEWORTHY CONTROL

### BlackRock Inc.

Number of common shares: 15,720,158  
Percentage of common shares: 7.1

### The Vanguard Group Inc.

Number of common shares: 12,104,575  
Percentage of common shares: 5.4

### Capital World Investors

Number of common shares: 15,022,000  
Percentage of common shares: 6.7

## EXECUTIVE COMPENSATION

	Total '13 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
<b>Mark Millett</b> president and CEO	\$3,290,992	\$930,000 \$0	\$1,477,958	\$883,034	68.5%
<b>Theresa Wagler</b> chief financial officer	\$1,746,659	\$485,000 \$0	\$793,870	\$467,789	58.3%
<b>Richard Teets Jr.</b> president of steel operations	\$2,622,162	\$610,000 \$0	\$982,988	\$1,029,174	42.7%
<b>Russell Rinn</b> president of OmniSource	\$1,819,360	\$450,000 \$0	\$741,370	\$627,990	48.3%
<b>Gary Heasley</b> former president of NewMillenium Building Systems	\$893,970	\$150,302 \$0	\$0	\$743,668	31.1%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

## DIRECTORS

### Mark Millett, 54

Occupation: co-founder, president and CEO of company  
Number of common shares: 2,933,653

### Paul Edgerley, 58

Occupation: managing director of Bain Capital Partners  
Number of common shares: 363,378

### Richard Teets Jr., 58

Occupation: co-founder, president of steel operations  
Number of common shares: 5,200,973

### Jurgen Kolb, 71

Occupation: retired member of Salzgitter AG's management board  
Number of common shares: 50,422

### John Bates, 70

Occupation: co-founder, CEO of Heidtman Steel Products  
Number of common shares: 488,813

### James Marcuccilli, 63

Occupation: CEO of STAR Financial Bank  
Number of common shares: 44,010

### Keith Busse, 71

Occupation: co-founder, chairman, former CEO  
Number of common shares: 1,094,787

### Bradley Seaman, 53

Occupation: managing partner at Tricor Pacific Capital  
Number of common shares: 2,154

### Frank Byrne, 61

Occupation: president of St. Mary's Hospital Medical Center  
Number of common shares: 45,010

### Gabriel Shaheen, 60

Occupation: president and CEO of GLS Capital Ventures  
Number of common shares: 31,070

### Traci Dolan, 56

Occupation: former chief administrative officer and corporate secretary of ExactTarget  
Number of common shares: 11,424

All officers and directors as a group (13 people) control 10,482,540 shares, or 4.7 percent, of the company's common stock. The previous year, 14 officers and directors controlled 10,664,722 shares, or 4.7 percent, of the total.