

First Internet Bancorp

First Internet Bancorp, 11201 USA Parkway, Fishers, operates as the bank holding company for First Internet Bank of Indiana. The company provides online commercial and retail banking products and services through its website, firsttib.com. The company closed 2015 with \$1.3 billion in assets. In the year ending Dec. 31, 2015, First Internet earned \$8.96 million, or \$1.96 per share. That compares with earnings of \$4.3 million, or 96 cents per share, in the same period a year earlier. First Internet shares trade on NASDAQ under the ticker INBK. Information for Proxy Corner came from the company's proxy statement dated March 28, 2016, and from Yahoo Finance.

VALUE

	4/21/15	4/21/15
Shares of common stock outstanding	4.49 million	4.51 million
Market value of one common share	\$23.75	\$18.22
Market value of common stock	\$106.64 million	\$82.17 million

NOTEWORTHY CONTROL

Wellington Management Group

Number of common shares: 299,597

Percentage of common shares: 6.7

EXECUTIVE COMPENSATION

	Total '15 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
David Becker president and CEO	\$1,072,751	\$448,461 \$100,000	\$277,667	\$246,623	159.9%
Kenneth Lovik (4) chief financial officer	\$583,449	\$259,692 \$0	\$166,710	\$157,047	463.17%
C. Charles Perfetti senior vice president	\$449,041	\$199,692 \$0	\$147,498	\$101,851	175.96%
Nicole Lorch senior vice president	\$383,632	\$174,385 \$43,750	\$122,807	\$42,690	47.54%
Edward Roebuck (5) chief credit officer	\$279,593	\$140,577 \$0	\$119,419	\$19,597	44.25%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

(4) Lovik joined the company on August 2014.

(5) Roebuck left the company in October 2015.

DIRECTORS

David Becker, 62

Occupation: founder, chairman, CEO and president of company

Number of common shares: 221,929

John Keach Jr., 64

Occupation: private investor, former CEO of Indiana Community Bancorp

Number of common shares: 11,495

David Lovejoy, 67

Occupation: managing director for investment firm Greycourt & Co., former president of the company

Number of common shares: 20,118

Ann Murtlow, 55

Occupation: CEO of United Way of Central Indiana, former CEO of Indianapolis Power and Light

Number of common shares: 8,303

Ralph Whitney Jr., 81

Occupation: principal at investment banking firm Hammond Kennedy Whitney & Co.

Number of common shares: 45,103

Jerry Williams, 73

Occupation: retired attorney

Number of common shares: 67,907

Jean Wojtowicz, 58

Occupation: president of Cambridge Capital Management Corp.

Number of common shares: 43,543