

First Merchants Corp.

First Merchants Corp., 200 E. Jackson St., Muncie 47305 (www.firstmerchants.com), operates 116 branches in 27 Indiana counties, two Ohio counties and two Illinois counties. In 2015, First Merchants earned \$65.4 million, or \$1.72 per share. That compares with earnings of \$60.2 million, or \$1.65 per share, a year earlier. First Merchants shares trade on NASDAQ under the ticker FRME. Information for Proxy Corner is taken from Yahoo Finance and the company's proxy statement dated March 23, 2016.

VALUE	4/5/16	4/6/15
Shares of common stock outstanding	40.7 million	36.1 million
Market value of one common share	\$23.10	\$23.58
Market value of common stock	\$940.17 million	\$851.2 million

NOTEWORTHY CONTROL

Dimensional Fund Advisors

Number of common shares: 3,032,365

Percentage of common shares: 7.5

BlackRock Inc.

Number of common shares: 2,244,906

Percentage of common shares: 5.5

EXECUTIVE COMPENSATION

	Total '15 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
Michael Rechin CEO, president	\$1,243,106	\$502,181 \$0	\$306,458	\$434,467	28.3%
Mark Hardwick chief financial officer	\$741,276	\$317,347 \$0	\$283,986	\$139,943	18.9%
Michael Stewart chief banking officer	\$731,447	\$310,077 \$0	\$283,986	\$137,384	22.9%
John Martin chief credit officer	\$498,940	\$249,193 \$0	\$137,220	\$112,527	7.9%
Stephan Fluhler chief information officer	\$298,307	\$205,268 \$0	\$22,870	\$70,169	3.4%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

Michael Rechin, 57

Occupation: CEO and president of First Merchants

Number of common shares: 139,785

Charles Schalliol, 68

Occupation: senior adviser in Indianapolis office of law firm Faegre Baker Daniels

Number of common shares: 56,477

Terry Walker, 69

Occupation: retired CEO of Muncie Power Products Inc.

Number of common shares: 53,690

Michael Becher, 62

Occupation: former managing partner for Indianapolis office of Deloitte & Touche

Number of common shares: 11,882

Roderick English, 64

Occupation: counsel to U.S. Department of Defense's Defense Finance and Accounting Services Office

Number of common shares: 18,191

Gary Lehman, 63

Occupation: managing director of The Cannelton Group

Number of common shares: 31,917

Jean Wojtowicz, 58

Occupation: president of Cambridge Capital Management Corp.

Number of common shares: 31,550

William Hoy, 67

Occupation: CEO of Columbus Sign Co., managing partner of M&B Properties

Number of common shares: 32,666

Patrick Sherman, 68

Occupation: CPA and partner in the accounting firm Sherman & Armbruster

Number of common shares: 39,585

F. Howard Halderman, 49

Occupation: CEO and president of Halderman Farm Management Service Inc.

Number of common shares: 5,797