

Horizon Bancorp

Horizon Bancorp, 515 Franklin Square, Michigan City, Indiana 46360, has \$3.5 billion in assets and operates 68 offices in Michigan, Ohio and Indiana, including locations in Bargersville, Carmel, Franklin, Greenwood and Indianapolis. It entered the central Indiana market in 2012 by buying Heartland Community Bank of Franklin for \$14 million. In the first nine months of 2016, Horizon earned \$25.5 million, or \$1.13 per share. In the same period a year earlier, it earned \$18.3 million, or 94 cents per share. Horizon stock trades on NASDAQ under the ticker HBNC. Information for Proxy Corner was taken from the company's proxy statement dated March 13, 2017, and from Yahoo Finance.

VALUE	12/6/17	12/6/16
Shares of common stock outstanding	25.5 million	22.2 million
Market value of one common share	\$27.66	\$25.58
Market value of common stock	\$705.3 million	\$567.9 million

NOTEWORTHY CONTROL

No shareholder owns 5 percent or more of the stock.

EXECUTIVE COMPENSATION

	Total '16 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
Craig Dwight chairman, CEO, president	\$905,310	\$455,000 \$0	\$160,000	\$290,310	13.0%
Mark Secor chief financial officer	\$462,231	\$253,420 \$0	\$63,356	\$145,455	7.8%
Thomas Edwards executive vice president	\$528,089	\$304,829 \$0	\$76,208	\$147,052	9.6%
James Neff secretary	\$609,512	\$287,701 \$0	\$71,926	\$249,885	2.1%
Kathie DeRuiter executive vice president	\$385,835	\$214,500 \$0	\$53,626	\$117,709	23.3%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

Lawrence Burnell, 62

Occupation: vice chairman of White Lodging Services Corp.

Number of common shares: 20,787

Peter Pairitz, 61

Occupation: consultant for small businesses

Number of common shares: 133,093

Spero Valavanis, 64

Occupation: architect and principal of Design Organization Inc.

Number of common shares: 40,405

Craig Dwight, 60

Occupation: chairman and CEO of Horizon Bancorp

Number of common shares: 293,000

James Dworkin, 68

Occupation: chancellor emeritus of Purdue University North Central

Number of common shares: 20,291

Daniel Hopp, 69

Occupation: retired senior vice president of Whirlpool Corp.

Number of common shares: 46,347

Steven Reed, 54

Occupation: partner with BGBC Partners LLP

Number of common shares: 11,536

Susan Aaron, 62

Occupation: chairwoman of Vision Financial Services Inc.

Number of common shares: 32,237

Maurice Winkler III, 61

Occupation: former CEO of Peoples Bancorp and Peoples Federal Savings Bank of DeKalb County

Number of common shares: 32,237

Larry Middleton, 64

Occupation: president of Century 21 Middleton Co.

Number of common shares: 46,310

Robert Swinehart, 74

Occupation: retired president of Emerson Power Transmission Corp.

Number of common shares: 43,824

Michele Magnuson, 56

Occupation: former president and chief financial officer of LaPort Bancorp

Number of common shares: 48,557