

Hurco Cos. Inc.

Hurco Cos. Inc., One Technology Way, Indianapolis 46268, designs and produces interactive computer controls for the metal cutting and metal forming industry. In the fiscal year ending Oct. 31, 2016, Hurco earned \$13.3 million, or \$1.99 per share, on revenue of \$227.3 million. A year earlier, the company earned \$16.2 million, or \$2.44 per share, on revenue of \$219.4 million. Hurco shares trade on NASDAQ under the ticker HURC. Information for Proxy Corner comes from Yahoo Finance and the company's proxy statement dated Jan. 30, 2017.

VALUE	2/22/17	2/22/16
Shares of common stock outstanding	6.48 million	6.45 million
Market value of one common share	\$26.11	\$29.82
Market value of common stock	\$186.6 million	\$179.6 million

NOTEWORTHY CONTROL

Royce & Associates

Number of common shares: 979,391
Percentage of common shares: 14.8

Dimensional Fund Advisors LP

Number of common shares: 558,918
Percentage of common shares: 8.4

FMR LLC

Number of common shares: 616,085
Percentage of common shares: 9.3

EXECUTIVE COMPENSATION

	Total '16 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
Michael Doar chairman, CEO	\$1,794,427	\$447,308 \$0	\$820,011	\$527,108	5.2%
Sonja McClelland chief financial officer	\$888,156	\$258,077 \$100,000	\$359,998	\$170,081	24.0%
John Donlon former executive vice president	\$485,005	\$230,000 \$0	\$142,004	\$113,001	1.4%
Gregory Volovic president	\$1,317,318	\$358,885 \$100,000	\$519,990	\$338,443	13.9%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

DIRECTORS

Robert Cruickshank, 71

Occupation: consultant, presiding independent director
Other directorships: none
Number of common shares: 36,531

Janaki Sivanesan, 45

Occupation: practicing attorney, founding principal of private equity firm
Other directorships: none
Number of common shares: 13,865

Michael Doar, 61

Occupation: chairman and CEO of company
Other directorships: Twin Disc Inc.
Number of common shares: 147,759

Ronald Strackbein, 75

Occupation: private investor
Other directorships: none
Number of common shares: 8,028

Thomas Aaro, 59

Occupation: founder and managing partner of BlueBlack LLC
Other directorships: none
Number of common shares: 2,608

Jay Longbottom, 63

Occupation: CEO of Robert Family Holdings
Other directorships: Robert Family Holdings
Number of common shares: 2,608

Timothy Gardner, 61

Occupation: managing principal of Akoya Capital
Other directorships: none
Number of common shares: 0

Andrew Niner, 39

Occupation: president of Nine Wine Estates
Other directorships: none
Number of common shares: 225,829

Richard Porter, 61

Occupation: manager of private equity portfolio
Other directorships:
Number of common shares: 7,528