

# Thor Industries Inc.

Thor Industries Inc., 601 E. Beardsley Ave., Elkhart, is the world's largest manufacturer of recreational vehicles. In the fiscal year that ended July 31, 2017, Thor earned \$374.3 million, or \$7.09 per share, on sales of \$7.3 billion. In the same period a year earlier, the company earned \$256.5 million, or \$4.88 per share, on sales of \$4.6 billion. Thor shares trade on the New York Stock Exchange under the ticker THO. Information for Proxy Corner was taken from Yahoo Finance and from the company's proxy statement dated Nov. 2, 2017.

## VALUE

	11/16/2017	11/8/2016
Total number of shares outstanding	52.69 million	52.59 million
Market value of one common share	\$131.90	\$77.41
Market value of common stock	\$6.95 billion	\$4.07 billion

## NOTEWORTHY CONTROL

### The Vanguard Group

Number of shares: 4,042,036

Percentage of all shares: 7.7

### BlackRock Inc.

Number of shares: 4,042,984 Percentage

of all shares: 7.7

## EXECUTIVE COMPENSATION

	Total '17 compensation	Salary Bonus	Stock and option grants (1)	All other pay (2)	% change (3)
<b>Peter Orthwein</b> executive chairman	\$1,890,965	\$500,000 \$0	\$0	\$1,390,965	30.2%
<b>Robert Martin</b> CEO, president	\$13,268,685	\$750,000 \$0	\$4,371,035	\$8,147,650	42.4%
<b>Colleen Zuhl</b> chief financial officer	\$3,381,930	\$600,000 \$0	\$1,617,980	\$1,163,950	53.8%
<b>Todd Woelfler</b> general counsel	\$2,825,544	\$600,000 \$0	\$1,294,384	\$931,160	48.1%
<b>Kenneth Julian</b> senior vice president	\$2,141,339	\$500,000 \$0	\$1,082,643	\$558,696	31.9%

(1) Grant date fair value of stock and options awards, as calculated in company's proxy statement in its grant of plan-based awards table.

(2) Includes non-equity incentive plan compensation, above-market or preferential earnings on deferred compensation and all other annual compensation.

(3) Percentage increase or decrease in executive's total compensation vs. previous year.

## DIRECTORS

### Jan Suwinski, 76

Occupation: lead director of company, retired professor of management and operations at Cornell University

Number of common shares: 15,000

### Wilson Jones, 56

Occupation: CEO of Oshkosh Corp.

Number of common shares: 3,000

### J. Allen Kosowsky, 69

Occupation: certified public accountant

Number of common shares: 10,000

### Peter Orthwein, 72

Occupation: executive chairman of company

Number of common shares: 2,032,014

### Andrew Graves, 58

Occupation: CEO of Motorsport Aftermarket Group

Number of common shares: 10,039

### Robert Martin, 48

Occupation: CEO, president of company

Number of common shares: 79,064

### Alan Siegel, 82

Occupation: retired partner of the law firm

Akin Gump Strauss Hauer & Feld LLP

Number of common shares: 512,808

### James Ziemer, 67

Occupation: former CEO, president of Harley

Davidson Inc.

Number of common shares: 8,000